Standard Insurance Company
Colorado Employer Benefit Trust (CEBT)
Group Policy #645869
Effective Date July 1, 2008

Group Basic Life and Accidental Death and Dismemberment Insurance

Group Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's, or his or her dependent's, covered death. Basic Accidental Death and Dismemberment insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of this insurance is paid by the employer participating in the Colorado Employer Benefit Trust (CEBT), except for the cost of your dependent's insurance, which is paid by you through payroll deduction. Enrollment materials needed to elect coverage will be provided.

Eligibility

Definition of a Member	You are a member if you are a regular employee or elected official of an employer in good standing, participating in the Colorado Employer Benefit Trust (CEBT) and regularly working at least the full-time equivalent of 0.5 hours each week. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.
Class Definition	**Class 1** Board members and elected officials **Class 2** All other members, other than elected officials working .5 FTE **Class 3** Elected officials working .5 FTE
Eligibility Waiting Period	You are eligible on the date you become a member, but not before the effective date of your employer's participation under the group policy.

Benefits

Basic Life Coverage Amount	Based on your participating employer's election you may be eligible for the following benefits: **Class 1** For board members and elected officials who are not working a minimum number of hours, you are eligible for a Basic Life coverage amount of $20,000. **Classes 2 and 3** All other members and elected officials working .5 FTE, you may be eligible for Option A or Option B as elected by your employer: Option A: A flat Basic Life coverage amount of $20,000 to $450,000 in increments of $5,000. Option B: A function of earnings starting at .5 times your annual earnings up to 3 times your annual earnings (minimum amount is $20,000, maximum amount is $450,000), rounded to the next higher multiple of $1,000, if not already a multiple of $1,000. Please contact your participating employer to determine your level of Basic Life insurance. Note: Acceptable evidence of good health may be required if an election by your employer would cause your current amount of coverage to increase by more than $50,000. Submit a Medical History Statement for approval online at myeoi.standard.com/645869.
Basic AD&D Coverage Amount	For a covered accidental loss of life, your Basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable.
Age Reductions	Basic Life and AD&D coverage amounts reduce to 60% at age 65, to 35% at age 70, to 25% at age 75 and to 20% at age 80. Coverage amounts following reduction will be rounded to the next higher multiple of $1,000, if not already a multiple of $1,000.
Basic Dependents Life Coverage Amount Please note: An employee may be insured as both an employee and a dependent. A child may be insured by more than one employee.	The Basic Dependents Life coverage amount for your eligible spouse is $5,000. Your spouse is the person to whom you are legally married or your civil union partner. The Basic Dependents Life coverage amount for each of your eligible children is $2,000.

Other Basic Life Features and Services

- Accelerated Benefit
- Life Services Toolkit
- Portability of Insurance Provision
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Travel Assistance
- Waiver of Premium

Other Basic AD&D Features

- Air Bag Benefit
- Expanded AD&D Package
- Family Benefits Package
- Seat Belt Benefit

This information is only a brief description of the group Basic Life/AD&D and Basic Dependents Life insurance policy sponsored by Colorado Employer Benefit Trust (CEBT). The controlling provisions will be in the group policy issued by The Standard, which may be amended retroactively in accordance with its terms. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and Colorado Employer Benefit Trust (CEBT) may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.

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